



**STERLING
GUARANTY & FINANCE LIMITED**

Registered Office : 91-A, Mittal Court, Nariman Point, Mumbai 400 021
Corporate Identity Number : L65990MH1983PLC031384
Website : www.sterlingguaranty.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31/12/2018

| Particulars | (Rs. In Lacs) | | | | | |
|--|---------------|---------------|--------------|-------------------|--------------|----------------|
| | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | Dec 31, 2018 | Sept 30, 2018 | Dec 31, 2017 | Dec 31, 2018 | Dec 31, 2017 | March 31, 2018 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Revenue from operations: | | | | | | |
| (a) Sale of Securities | 377.53 | | - | 377.53 | - | - |
| (b) Other Operating revenues | 11.22 | | - | 11.45 | 8.58 | 8.58 |
| Total income from operations | 388.75 | - | - | 388.98 | 8.58 | 8.58 |
| 2 Expenses: | | | | | | |
| (a) Purchase of Securities | 377.14 | | - | 377.14 | - | - |
| (b) Employees benefits expenses | 1.65 | | - | 1.65 | - | - |
| (c) Depreciation and amortisation expense | - | | - | - | - | - |
| (d) Other Expenses | 1.60 | 5.20 | 1.36 | 9.90 | 8.17 | 9.50 |
| Total Expenses | 380.39 | 5.20 | 1.36 | 388.69 | 8.17 | 9.50 |
| 3 Profit / (Loss) from operation before other income, finance costs and exceptional items (1 - 2) | 8.36 | -5.20 | -1.36 | 0.29 | 0.41 | -0.92 |
| 4 Other Income | - | - | - | - | - | - |
| 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 8.36 | -5.20 | -1.36 | 0.29 | 0.41 | -0.92 |
| 6 Finance Costs | - | - | - | - | - | - |
| 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | 8.36 | -5.20 | -1.36 | 0.29 | 0.41 | -0.92 |
| 8 exceptional items | - | - | - | - | - | - |
| 9 Profit / (Loss) from ordinary activities before tax (7 + 8) | 8.36 | -5.20 | -1.36 | 0.29 | 0.41 | -0.92 |
| 10 Tax Expense | - | - | - | - | - | - |
| 11 Net Profit / (Loss) from ordinary activities after tax (9 + 10) | 8.36 | -5.20 | -1.36 | 0.29 | 0.41 | -0.92 |
| 12 Extraordinary items | - | - | - | - | - | - |
| 13 Net Profit / (Loss) for the period (11 + 12) | 8.36 | -5.20 | -1.36 | 0.29 | 0.41 | -0.92 |
| 14 Paid-up Equity Capital | 653.76 | 653.76 | 653.76 | 653.76 | 653.76 | 653.76 |
| 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | |
| 16. i Earning Per Share (before extraordinary items) (of Rs. each) (not annualised) | | | | | | -723.80 |
| (a) Basic | 0.13 | -0.08 | -0.02 | 0.00 | 0.01 | -0.01 |
| (b) Diluted | 0.13 | -0.08 | -0.02 | 0.00 | 0.01 | -0.01 |
| 16. ii Earning Per Share (after extraordinary items) (of Rs. each) (not annualised) | | | | | | |
| (a) Basic | 0.13 | -0.08 | -0.02 | 0.00 | 0.01 | -0.01 |
| (b) Diluted | 0.13 | -0.08 | -0.02 | 0.00 | 0.01 | -0.01 |

NOTES:

- The above unaudited financial results have been reviewed by the audit committee at their meeting held on 28th January 2019 and approved by the Board of Directors at their meeting held on 29th January 2019.
- The Statutory Auditor of the Company has carried out a Limited review of the financial results for the quarter ended 31st December 2018 in terms of Regulation 33 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015. There is no qualification in the Limited Review Report issued for the said period.
- The company has no separate reportable segment as defined in AS-17; hence segment reporting is not applicable to the Company.
- The figure of earlier year / period have been regrouped / reclassified / rearranged wherever necessary.
- Income Tax Liability if any will be provided in the 4th Quarter.
- There has been substantial increase in revenue from Securities Trading Operations after surrender of NBFC-COR.
- The core business of the Company now is dealing stressed Assets & Securities.
- The Standalone Financial Results of the Company for the 3rd Quarter ended 31st December, 2018 are available on the Company's website www.sterlingguaranty.com and on the website (www.bseindia.com).



For & on behalf of Board of Directors
For STERLING GUARANTY & FINANCE LIMITED

Dhiren D. Mehta
DHIREN D. MEHTA
(CHAIRMAN)
DIN : 00036743

PLACE : MUMBAI
DATE : 29TH January, 2019

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
STERLING GUARANTY & FINANCE LIMITED

Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **Sterling Guaranty & Finance Limited** ("the Company"), for the Quarter ended on December 31, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place: Mumbai
Date: 29th January, 2019

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960



Jinal Bhandari
Proprietor
M. No. 158795